



**FOR IMMEDIATE RELEASE**

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## **The Latino Coalition Statement on its Support for Ensuring Pathways to Innovative Cures (EPIC) Act**

Washington, D.C. (March 3, 2024) – Today, the Latino Coalition issues the following statement commending Reps. Greg Murphy (R-NC), Don Davis (D-NC), and Brett Guthrie (R-KY) for introducing the Ensuring Pathways to Innovative Cures (EPIC) Act, which remedies the unequal period small-molecule drugs and biologics are exempt from the Inflation Reduction Act's price controls.

"The Latino Coalition enthusiastically supports the EPIC Act because this bipartisan legislation will ensure that Hispanic-owned and led biotech companies continue to thrive," stated Carlos Orta, President. "Furthermore, The Latino Coalition applauds the Congressmen working to fix the 'small-molecule penalty.' Ending the penalty will ensure Hispanics have access to innovative healthcare and greater business opportunities.

The consequences of reduced research will have an outsized effect on the Hispanic community. Small-molecules show great promise in treating cancer – the leading cause of death in the Hispanic community. Additionally, these drugs are proving crucial for the treatment of Alzheimer's disease, which Hispanics are 1.5 times more likely to develop than White Americans. The Latino community cannot afford to lose out on future research into potentially life-saving small-molecule drugs.

Supporting research and development is also critical for the Hispanic business community, which contributes more than \$800 billion annually to the U.S. economy. By incentivizing investment in small-molecule drugs, we not only bolster the Hispanic biotech industry but also pave the way for broader economic advancement in our community.

"The Coalition urges Congress to pass the EPIC Act."

### **About The Latino Coalition (TLC):**

The Latino Coalition (TLC) is the U.S. Hispanic businesses' leading advocacy and membership organization. As a pro-free-market, bipartisan national Hispanic business association, TLC is committed to ensuring that every Hispanic American who wishes to start and grow a business has the opportunity and the right economic environment to do so.

For more information, visit [www.thelatinocoalition.com](http://www.thelatinocoalition.com).

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